

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO  
MINUTES OF PROCEEDINGS**

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U.S. DISTRICT COURT  
SAN JUAN, P.R.

HONORABLE SALVADOR E. CASELLAS  
CIVIL CASE NO: 97-1864

DATE: March 5, 2001

**HOWE INVESTMENT, LTD.**  
Plaintiff

Attorneys:  
Roxana Cerezo, Benny F. Cerezo,  
Lino Saldána, Esqs.

v.

**PEREZ & CIA DE P.R.**  
Defendants

Charles Fax, Jane Becker, Dana  
Wilson, Esqs.

At the conclusion of the summary judgment hearing, a settlement conference was held in chambers. The parties were represented by counsel. The case and possibilities of settlement were discussed. Counsel was encouraged to arrange a meeting of their clients so that the parties could discuss a possible extra-judicial agreement. The meeting was tentatively set for late March in Madrid, Spain. The parties were Ordered to inform the Court as to the scheduling of any such meeting, and provide a summary of negotiations by no later than April 13, 2001.

  
SALVADOR E. CASELLAS  
U.S. DISTRICT JUDGE

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